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(D. Promani)

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From: mikemuszynski@yahoo.com

Sent: Friday, April 07, 2006 4:56 PM

To: STARSmail

Subject: [STARS] - PLEASE! Do not allow walmart to open a bank

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Bank Name: WALMART

Bank Addr:

Bank City: Bentonville

Bank State: AR

PLEASE! Do not allow walmart to open a bank. They have already driven many hard working American small business owners out of business, along with companies like Rubbermaid - killing jobs in America, paying low, non-livable wages, offering no health care, and more. I urge you to tell them to 'go to hell' and stay in retailing and NOT banking! Do not let Walmart ruin another segment of our society. They need to be contained and not allowed to continue to ruin the small business ventures of millions of Americans. Let them pay outside companies to process their transactions, they at least keep some people employed instead of costing us more jobs.

I agree with the ABA on this issue:

'There is reason to believe that these (Wal-Mart) plans could be expansive. Wal-Mart has attempted on several occasions to enter the full-service banking business,' said Art Johnson, head of government relations for the American Bankers Association, in testimony prepared for Monday's hearing. 'The ABA believes that banking is too important to the nation to try such a risky experiment.'

Wal-Mart says it can save money if allowed to operate an in-house bank to handle the 140 million credit, debit card and electronic check payments it handles each year. At present, it pays outside companies to handle those transactions.